



REGIONAL RUBBER MARKET

INFORMATION & GUIDELINES

1. WHAT IS RRM?

RRM is a physical delivery rubber market which is jointly established by Thailand, Indonesia and Malaysia (TIM) under the framework of the International Tripartite Rubber Council (ITRC). The trading will be done via electronic trading platform through Continuous Auto-matching System.

2. WHO CAN TRADE IN RRM?

SELLER (PROCESSER)

- A **PROCESSOR** who intends to trade in RRM must be member of MRE, ICDX, ICH and COFTRA.

SELLER (TRADER)

- A person or company act as **SELLER** in RRM must be member of MRE, ICDX, ICH and COFTRA.
- The source of rubber must be from Approved Factory List.
- Any disputes and claim between Seller (Trader) and Buyer, ICDX will hold trader for the responsibility of the said rubber.

BUYER

- A person or company act as **BUYER** in RRM must have a **recommendation letter** from MRE and register as member of ICDX, ICH and COFTRA.

SOURCE OF RUBBER

For **Standard Malaysian Rubber (SMR) 20**, kindly refer to [APPENDIX 1- Approved Factory List](#).

The Approved Factories are companies that met the criteria specified by ITRC:

- Companies which are approved/licensed and certified as TSR20 and/or RSS3 producers by the local regulators/authorities;
- Companies in operation to process natural rubber that meet the national standards of TIM and harmonized TSR20/RSS3 specifications; and
- Member of a reputable rubber organisation i.e. Thai Rubber Association (TRA)/Rubber Authority of Thailand (RAOT), Gabungan Perusahaan Karet Indonesia (GAPKINDO) and Malaysian Rubber Exchange (MRE).

3. WHAT ARE THE BENEFITS OF TRADING IN RRM?

The following benefits can be expected:

- Only standardised qualities of products are allowed to be traded in RRM.
- Qualities of products are checked by approved regulators/surveyors.
- Guaranteed supply of products
- Guaranteed payment for products delivered
- Arbitration Facilities

4. WHAT IS CONTRACT SPECIFICATION FOR RRM?

Contract Specification for Rubber Physical Contract TSR20 (Thailand, Indonesia and Malaysia) and RSS3 (Thailand Only)			
TRADING			
Price Quotation	Quoted in US Dollar per Kg (Free on Board Export Price)		
Contract Size	20.16 Metric Ton		
Trading Period	Monday – Friday		
Trading Hours	Session	Thailand & Indonesia (GMT +7)	Malaysia (GMT +8)
	Morning	09:00 – 11:00	10:00 – 12:00
	Afternoon	13:00 – 17:00	14:00 – 18:00
PHYSICAL DELIVERY			
Quality	PARAMETERS		TSR20
	Dirt content (% wt retained on 44 – 45 micron sieve, max.)		0.16
	Ash (max, % wt.)		1.0
	Nitrogen (max, % wt.)		0.6
	Volatile Matter (max, % wt.)		0.8
	Initial Plasticity (Po)(min)		30
	Plasticity Retention Index (PRI) (min)		40
	Colour Coding Marker		Red
	Plastic Wrap Colour		Transparent
	Plastic Strip Colour		Opaque White
Maximum Delivery Time	After matching, the Buyer and Seller are obliged to take and make delivery at the latest of thirty (30) days after the transaction day		

5. HOW TO BE A MEMBER OF RRM?

Potential new members can submit applications through Malaysian Rubber Exchange (MRE) and Indonesia Commodity & Derivatives Exchange (ICDX)

(Refer to [APPENDIX 2 for document requirements](#))

6. FEES AND COST TO TRADE IN REGIONAL RUBBER MARKET (RRM)

Fees/Cost	Before 31 March 2017	After 31 March 2017
ICDX MEMBERSHIP: Membership Fee Annual Fee Administration Fee	Waived USD 4000 USD 100	USD 6000 USD 4000 USD 100
* MRE MEMBERSHIP: Entrance Fee: Ordinary Member Associate Member Annual Fee: Ordinary Member Associate Member Note: * Applicable for new application only.	 RM500 USD 220 RM500 USD 220	 RM500 USD 220 RM500 USD 220
Trading Fees	0.05% of the transaction value	0.1% of the transaction value
Collateral	Sellers and Buyers are required to submit collateral in the amount of 20% of the value of each lot to the Clearing House, before the trading.	

7. FURTHER INFORMATION

Please contact MRE & ICDX as follow:

MALAYSIAN RUBBER EXCHANGE (MRE)

Malaysian Rubber Board
4th Floor, Bangunan Getah Asli (Menara)
148 Jalan Ampang
50450 Kuala Lumpur, MALAYSIA

Tel: (6)03-9206 2091 / 2093

Fax: (6)03-2161 6586

E-mail:

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hairulirwan@lgm.gov.my

jmchuah@lgm.gov.my

Web: www.lgm.gov.my

Contact persons:

Mr. Hairul Irwan

Ms Chuah Jia Min

INDONESIA COMMODITY AND DERIVATIVES EXCHANGE (ICDX)

The Capitol Building, 2nd Floor
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Jakarta 11410 – INDONESIA

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Email:

stellalukman@icdexchange.com

paul.suripatty@icdexchange.com

Web: <http://icdx.co.id>

Contact persons:

Ms Stella

Mr Paul



INTENTION FORM TO TRADE IN REGIONAL RUBBER MARKET (RRM)

NO.	DETAILS	
1.	Name of Company	
2.	Address of Company	
3.	Contact Person Details	
	Name	
	Tel No	
	Fax No	
	Email	

For further inquiry, please contact us at:

MALAYSIAN RUBBER EXCHANGE

Malaysian Rubber Board
4th Floor, Bangunan Getah Asli (Menara)
148 Jalan Ampang
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Contact persons:
Mr. Hairul Irwan Jamaluddin
Ms Chuah Jia Min

